

## General Assembly

## Substitute Bill No. 506

February Session, 2004

\*\_\_\_\_\_SB00506FIN\_\_\_033004\_\_\_\_\*

## AN ACT CONCERNING THE CLUSTER AND CONNSTEP INITIATIVES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- Section 1. Section 32-348 of the general statutes is repealed and the
- 2 following is substituted in lieu thereof (*Effective July 1, 2004*):
- 3 (a) There is hereby established, within the Department of Economic
  - and Community Development, a manufacturing extension service
- 5 program for the purpose of awarding a grant to the Connecticut
- 6 manufacturing extension partnership affiliate, which shall be known as
- 7 CONNSTEP, as designated by the United States Department of
- 8 Commerce National Institute of Standards and Technology.
- 9 Applications for a grant under this section shall be made and grants
- 10 shall be awarded in the manner and form prescribed by the
- 11 commissioner. The extension service's responsibilities shall include,
- 12 but not be limited to, providing training for small and medium-sized
- 13 businesses in high performance work practices.
- 14 (b) For the purposes described in subsection (c) of this section, the
- 15 State Bond Commission shall have the power, from time to time to
- 16 authorize the issuance of bonds of the state in one or more series and
- 17 in principal amounts not exceeding in the aggregate four million
- 18 dollars.

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19 (c) The proceeds of the sale of said bonds, to the extent of the

20 amount stated in subsection [(c)] (b) of this section, shall be used by the 21 Commissioner of Economic and Community Development for the 22 purposes of subsection (a) of this section, provided not more than one 23 hundred thousand dollars of such proceeds shall be used by the 24 commissioner to provide CONNSTEP with funds for the hiring of a 25 national consultant to analyze CONNSTEP and provide practical, 26 affordable strategies for helping small and medium-sized companies 27 become next generation manufacturers. Such analysis shall be 28 compiled in a report and submitted, in accordance with section 11-4a, 29 to the Governor and the joint standing committee of the General 30 Assembly having cognizance of matters relating to commerce not later 31 than January 1, 2006.

(d) All provisions of section 3-20, <u>as amended</u>, or the exercise of any right or power granted thereby which are not inconsistent with the provisions of this section are hereby adopted and shall apply to all bonds authorized by the State Bond Commission pursuant to this section, and temporary notes in anticipation of the money to be derived from the sale of any such bonds so authorized may be issued in accordance with said section 3-20, as amended, and from time to time renewed. Such bonds shall mature at such time or times not exceeding twenty years from their respective dates as may be provided in or pursuant to the resolution or resolutions of the State Bond Commission authorizing such bonds. None of said bonds shall be authorized except upon a finding by the State Bond Commission that there has been filed with it a request for such authorization, which is signed by or on behalf of the Secretary of the Office of Policy and Management and states such terms and conditions as said commission, in its discretion, may require. Said bonds issued pursuant to this section shall be general obligations of the state and the full faith and credit of the state of Connecticut are pledged for the payment of the principal of and interest on said bonds as the same become due, and accordingly and as part of the contract of the state with the holders of said bonds, appropriation of all amounts necessary for punctual payment of such principal and interest is hereby made, and the

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54 Treasurer shall pay such principal and interest as the same become 55 due.

56 Sec. 2. (Effective from passage) The Governor's Council on Economic 57 Competitiveness and Technology, as established by executive order 13 58 A, shall continue in effect until December 31, 2006, and shall, not later 59 than January 1, 2005, prepare a forecast on the need for and growth 60 and development of industry cluster initiatives and review the state's 61 policy concerning such clusters to determine if such policy will meet 62 the needs of such forecast. The council shall consider such forecast and 63 review in making recommendations for needed changes to state policy 64 to the Governor and the joint standing committee of the General 65 Assembly having cognizance of matters relating to commerce.

Sec. 3. (Effective from passage) Not later than December 31, 2004, the Commissioner of Economic and Community Development shall prepare a budget for the allocation of funds by the department for economic and industry cluster initiatives and shall present such budget along with any recommendations concerning the adequacy of such budget, to the Governor and the joint standing committees of the General Assembly having cognizance of matters relating to commerce, finance, revenue and bonding, and appropriations.

This act shall take effect as follows:	
Section 1	July 1, 2004
Sec. 2	from passage
Sec. 3	from passage

CE Joint Favorable Subst. C/R FIN

FIN Joint Favorable Subst.

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